

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 20, 2008
Maturity Date: June 19, 2008
CUSIP Number: 912795E98

High Rate: 1.100% Investment Rate 1/: 1.118% Price: 99.721944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 96.93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 57,752,150	\$ 22,002,066
Noncompetitive	1,897,994	1,897,994
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	59,750,144	24,000,060 2/
Federal Reserve	0	0
TOTAL	\$ 59,750,144	\$ 24,000,060

Median rate 0.860%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 59,750,144 / 24,000,060 = 2.49

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,277,887,000