

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: February 28, 2008  
Maturity Date: May 29, 2008  
CUSIP Number: 912795E64

High Rate: 2.160% Investment Rate 1/: 2.208% Price: 99.454000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 73.58%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 66,808,035 | \$ 21,204,055 |
| Noncompetitive        | 1,801,160     | 1,801,160     |
| FIMA (noncompetitive) | 994,900       | 994,900       |
| SUBTOTAL              | 69,604,095    | 24,000,115 2/ |
| Federal Reserve       | 3,921,374     | 3,921,374     |
| TOTAL                 | \$ 73,525,469 | \$ 27,921,489 |

Median rate 2.140%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 69,604,095 / 24,000,115 = 2.90

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,213,914,000