
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		90-Day Bill
CUSIP Number		912795K59
High Rate ¹		0.150%
Allotted at High Price		10.91%
Investment Rate ²		99.962500
		0.152%
Median Rate ³		0.010%
Low Rate ⁴		0.000%
Issue Date		November 28, 2008
Maturity Date		February 26, 2009
	Tendered	Accepted
Competitive	\$65,216,360,000	\$25,792,204,500
Noncompetitive	\$1,444,344,400	\$1,444,344,400
FIMA (Noncompetitive)	\$763,500,000	\$763,500,000
Subtotal⁵	\$67,424,204,400	\$28,000,048,900⁶
SOMA	\$0	\$0
Total	\$67,424,204,400	\$28,000,048,900
	Tendered	Accepted
Primary Dealer ⁷	\$54,745,000,000	\$18,046,380,000
Direct Bidder ⁸	\$555,000,000	\$555,000,000
Indirect Bidder ⁹	\$9,916,360,000	\$7,190,824,500
Total Competitive	\$65,216,360,000	\$25,792,204,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$67,424,204,400/\$28,000,048,900 = 2.41

⁶ Awards to combined Treasury Direct systems = \$1,059,230,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.