

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
November 03, 2008

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795K26
High Rate <sup>1</sup>		0.530%
Allotted at High Price		68.32%
Investment Rate <sup>2</sup>		99.866028
		0.538%
Median Rate <sup>3</sup>		0.450%
Low Rate <sup>4</sup>		0.400%
Issue Date		November 06, 2008
Maturity Date		February 05, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$75,491,672,000	\$25,260,952,000
Noncompetitive	\$1,489,135,300	\$1,489,135,300
FIMA (Noncompetitive)	\$250,000,000	\$250,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$77,230,807,300</b>	<b>\$27,000,087,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$77,230,807,300</b>	<b>\$27,000,087,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$54,866,000,000	\$10,327,280,000
Direct Bidder <sup>8</sup>	\$453,000,000	\$278,000,000
Indirect Bidder <sup>9</sup>	\$20,172,672,000	\$14,655,672,000
<b>Total Competitive</b>	<b>\$75,491,672,000</b>	<b>\$25,260,952,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$77,230,807,300 / \$27,000,087,300 = 2.86$

<sup>6</sup> Awards to combined Treasury Direct systems = \$1,187,698,300.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.