
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		92-Day Bill
CUSIP Number		912795J51
High Rate ¹		1.100%
Allotted at High Price		66.47%
Investment Rate ²		99.718889
		1.118%
Median Rate ³		1.000%
Low Rate ⁴		0.500%
Issue Date		October 02, 2008
Maturity Date		January 02, 2009
	Tendered	Accepted
Competitive	\$82,899,932,000	\$23,655,632,000
Noncompetitive	\$2,144,457,100	\$2,144,457,100
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$85,244,389,100	\$26,000,089,100⁶
SOMA	\$0	\$0
Total	\$85,244,389,100	\$26,000,089,100
	Tendered	Accepted
Primary Dealer ⁷	\$61,200,000,000	\$15,998,230,000
Direct Bidder ⁸	\$717,693,000	\$443,693,000
Indirect Bidder ⁹	\$20,982,239,000	\$7,213,709,000
Total Competitive	\$82,899,932,000	\$23,655,632,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$85,244,389,100/\$26,000,089,100 = 3.28

⁶ Awards to combined Treasury Direct systems = \$1,462,993,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.