
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 07, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795G96
High Rate ¹		1.865%
Allotted at High Price		67.82%
Investment Rate ²		99.528569
		1.900%
Median Rate ³		1.820%
Low Rate ⁴		1.750%
Issue Date		July 10, 2008
Maturity Date		October 09, 2008
	Tendered	Accepted
Competitive	\$59,016,366,000	\$22,188,736,000
Noncompetitive	\$1,611,283,400	\$1,611,283,400
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$60,827,649,400	\$24,000,019,400⁶
SOMA	\$0	\$0
Total	\$60,827,649,400	\$24,000,019,400
	Tendered	Accepted
Primary Dealer ⁷	\$49,690,000,000	\$15,167,370,000
Direct Bidder ⁸	\$325,000,000	\$235,000,000
Indirect Bidder ⁹	\$9,001,366,000	\$6,786,366,000
Total Competitive	\$59,016,366,000	\$22,188,736,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$60,827,649,400/\$24,000,019,400 = 2.53

⁶ Awards to combined Treasury Direct systems = \$1,213,248,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.