
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 16, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795G62
High Rate ¹		2.050%
Allotted at High Price		8.94%
Investment Rate ²		99.481806
		2.089%
Median Rate ³		1.970%
Low Rate ⁴		1.940%
Issue Date		June 19, 2008
Maturity Date		September 18, 2008
	Tendered	Accepted
Competitive	\$52,639,568,000	\$21,258,943,000
Noncompetitive	\$1,741,251,000	\$1,741,251,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$54,380,819,000	\$23,000,194,000⁶
SOMA	\$0	\$0
Total	\$54,380,819,000	\$23,000,194,000
	Tendered	Accepted
Primary Dealer ⁷	\$44,725,000,000	\$14,404,375,000
Direct Bidder ⁸	\$270,000,000	\$270,000,000
Indirect Bidder ⁹	\$7,644,568,000	\$6,584,568,000
Total Competitive	\$52,639,568,000	\$21,258,943,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$54,380,819,000/\$23,000,194,000 = 2.36

⁶ Awards to combined Treasury Direct systems = \$1,293,556,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.