
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795G47
High Rate ¹		1.820%
Allotted at High Price		46.88%
Investment Rate ²		99.539944
		1.854%
Median Rate ³		1.800%
Low Rate ⁴		1.770%
Issue Date		June 05, 2008
Maturity Date		September 04, 2008
	Tendered	Accepted
Competitive	\$72,215,150,000	\$22,218,750,000
Noncompetitive	\$1,681,562,600	\$1,681,562,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$73,996,712,600	\$24,000,312,600⁶
SOMA	\$0	\$0
Total	\$73,996,712,600	\$24,000,312,600
	Tendered	Accepted
Primary Dealer ⁷	\$64,840,000,000	\$16,203,600,000
Direct Bidder ⁸	\$430,000,000	\$280,000,000
Indirect Bidder ⁹	\$6,945,150,000	\$5,735,150,000
Total Competitive	\$72,215,150,000	\$22,218,750,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$73,996,712,600 / \$24,000,312,600 = 3.08$

⁶ Awards to combined Treasury Direct systems = \$1,257,894,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.