
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 27, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795G39
High Rate ¹		1.870%
Allotted at High Price		14.09%
Investment Rate ²		99.527306
		1.905%
Median Rate ³		1.830%
Low Rate ⁴		1.750%
Issue Date		May 29, 2008
Maturity Date		August 28, 2008
	Tendered	Accepted
Competitive	\$67,166,202,000	\$22,278,794,500
Noncompetitive	\$1,725,176,900	\$1,725,176,900
FIMA (Noncompetitive)	\$996,200,000	\$996,200,000
Subtotal⁵	\$69,887,578,900	\$25,000,171,400⁶
SOMA	\$0	\$0
Total	\$69,887,578,900	\$25,000,171,400
	Tendered	Accepted
Primary Dealer ⁷	\$54,640,000,000	\$16,130,900,000
Direct Bidder ⁸	\$850,000,000	\$575,000,000
Indirect Bidder ⁹	\$11,676,202,000	\$5,572,894,500
Total Competitive	\$67,166,202,000	\$22,278,794,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$69,887,578,900/\$25,000,171,400 = 2.80

⁶ Awards to combined Treasury Direct systems = \$1,243,595,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.