
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 28, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795F71
High Rate ¹		1.420%
Allotted at High Price		67.69%
Investment Rate ²		99.641056
		1.445%
Median Rate ³		1.350%
Low Rate ⁴		1.280%
Issue Date		May 01, 2008
Maturity Date		July 31, 2008
	Tendered	Accepted
Competitive	\$55,971,983,000	\$17,604,109,500
Noncompetitive	\$1,613,417,700	\$1,613,417,700
FIMA (Noncompetitive)	\$782,500,000	\$782,500,000
Subtotal⁵	\$58,367,900,700	\$20,000,027,200⁶
SOMA	\$0	\$0
Total	\$58,367,900,700	\$20,000,027,200
	Tendered	Accepted
Primary Dealer ⁷	\$49,570,000,000	\$12,580,986,500
Direct Bidder ⁸	\$420,000,000	\$370,000,000
Indirect Bidder ⁹	\$5,981,983,000	\$4,653,123,000
Total Competitive	\$55,971,983,000	\$17,604,109,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$58,367,900,700/\$20,000,027,200 = 2.92

⁶ Awards to combined Treasury Direct systems = \$1,349,768,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.