
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 21, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795F63
High Rate ¹		1.320%
Allotted at High Price		19.22%
Investment Rate ²		99.666333
		1.343%
Median Rate ³		1.250%
Low Rate ⁴		1.200%
Issue Date		April 24, 2008
Maturity Date		July 24, 2008
	Tendered	Accepted
Competitive	\$51,838,490,000	\$18,419,395,000
Noncompetitive	\$1,561,113,800	\$1,561,113,800
FIMA (Noncompetitive)	\$19,500,000	\$19,500,000
Subtotal⁵	\$53,419,103,800	\$20,000,008,800⁶
SOMA	\$1,381,311,100	\$1,381,311,100
Total	\$54,800,414,900	\$21,381,319,900
	Tendered	Accepted
Primary Dealer ⁷	\$44,100,000,000	\$12,196,100,000
Direct Bidder ⁸	\$500,000,000	\$430,000,000
Indirect Bidder ⁹	\$7,238,490,000	\$5,793,295,000
Total Competitive	\$51,838,490,000	\$18,419,395,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$53,419,103,800 / \$20,000,008,800 = 2.67$

⁶ Awards to combined Treasury Direct systems = \$1,293,797,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.