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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
April 14, 2008

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795F55
High Rate <sup>1</sup>		1.060%
Allotted at High Price		98.78%
Investment Rate <sup>2</sup>		99.732056
		1.078%
Median Rate <sup>3</sup>		1.050%
Low Rate <sup>4</sup>		0.990%
Issue Date		April 17, 2008
Maturity Date		July 17, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$62,034,915,000	\$20,408,046,000
Noncompetitive	\$1,567,391,600	\$1,567,391,600
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$63,627,306,600</b>	<b>\$22,000,437,600<sup>6</sup></b>
SOMA	\$2,373,476,700	\$2,373,476,700
<b>Total</b>	<b>\$66,000,783,300</b>	<b>\$24,373,914,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$47,590,000,000	\$8,928,780,000
Direct Bidder <sup>8</sup>	\$345,000,000	\$274,451,000
Indirect Bidder <sup>9</sup>	\$14,099,915,000	\$11,204,815,000
<b>Total Competitive</b>	<b>\$62,034,915,000</b>	<b>\$20,408,046,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$63,627,306,600/\$22,000,437,600 = 2.89

<sup>6</sup> Awards to combined Treasury Direct systems = \$1,222,417,600.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.