

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 10, 2004

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RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate:	4 1/4%	Issue Date:	November 15, 2004
Series:	F-2014	Dated Date:	November 15, 2004
CUSIP No:	912828DC1	Maturity Date:	November 15, 2014

High Yield: 4.280% Price: 99.758010

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 61.68%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,537,403	\$ 13,776,568
Noncompetitive	123,531	123,531
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	28,760,934	14,000,099 1/
Federal Reserve	2,470,588	2,470,588
TOTAL	\$ 31,231,522	\$ 16,470,687

Median yield 4.231%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.200%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,760,934 / 14,000,099 = 2.05

1/ Awards to TREASURY DIRECT = \$91,413,000