

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate:	4 1/4%	Issue Date:	August 16, 2004
Series:	E-2014	Dated Date:	August 15, 2004
CUSIP No:	912828CT5	Maturity Date:	August 15, 2014

High Yield: 4.270% Price: 99.838

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 42.14%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.11549 per \$1,000 must be paid for the period from August 15, 2004 to August 16, 2004.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,474,610	\$ 13,880,674
Noncompetitive	119,392	119,392
FIMA (noncompetitive)	0	0
SUBTOTAL	40,594,002	14,000,066 1/
Federal Reserve	1,717,849	1,717,849
TOTAL	\$ 42,311,851	\$ 15,717,915

Median yield 4.253%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.230%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,594,002 / 14,000,066 = 2.90

1/ Awards to TREASURY DIRECT = \$89,984,000