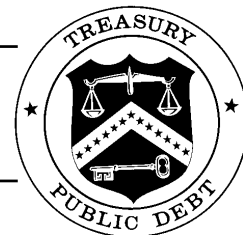


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 10, 2004

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 9-YR 11-MONTH NOTES

This issue is a reopening of a note originally issued May 17, 2004.

Interest Rate:	4 3/4%	Issue Date:	June 15, 2004
Series:	C-2014	Dated Date:	May 15, 2004
CUSIP No:	912828CJ7	Maturity Date:	May 15, 2014

High Yield: 4.828% Price: 99.383

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 52.31%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 4.00136 per \$1,000 must be paid for the period from May 15, 2004 to June 15, 2004.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,242,500	\$ 9,938,550
Noncompetitive	61,494	61,494
FIMA (noncompetitive)	0	0
SUBTOTAL	29,303,994	10,000,044 1/
Federal Reserve	0	0
TOTAL	\$ 29,303,994	\$ 10,000,044

Median yield 4.800%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.790%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,303,994 / 10,000,044 = 2.93

1/ Awards to TREASURY DIRECT = \$31,820,000