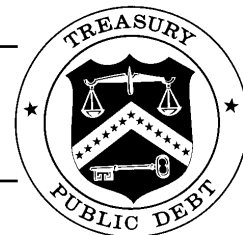


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
March 11, 2004

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 9-YR 11-MONTH NOTES

This issue is a reopening of a note originally issued February 17, 2004.

Interest Rate:	4%	Issue Date:	March 15, 2004
Series:	B-2014	Dated Date:	February 15, 2004
CUSIP No:	912828CA6	Maturity Date:	February 15, 2014

High Yield: 3.752% Price: 102.034

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 34.31%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 3.18681 per \$1,000 must be paid for the period from February 15, 2004 to March 15, 2004.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,852,035	\$ 10,956,550
Noncompetitive	43,495	43,495
FIMA (noncompetitive)	0	0
SUBTOTAL	19,895,530	11,000,045 1/
Federal Reserve	0	0
TOTAL	\$ 19,895,530	\$ 11,000,045

Median yield 3.730%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,895,530 / 11,000,045 = 1.81

1/ Awards to TREASURY DIRECT = \$26,573,000