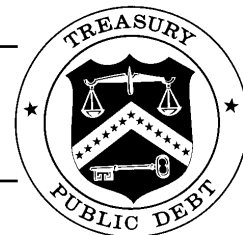


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 09, 2004

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	4%	Issue Date:	June 15, 2004
Series:	J-2009	Dated Date:	June 15, 2004
CUSIP No:	912828CL2	Maturity Date:	June 15, 2009

High Yield: 4.010% Price: 99.955

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 14.95%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 43,529,000	\$ 14,833,298
Noncompetitive	166,718	166,718
FIMA (noncompetitive)	0	0
SUBTOTAL	43,695,718	15,000,016 1/
Federal Reserve	0	0
TOTAL	\$ 43,695,718	\$ 15,000,016

Median yield 3.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.882%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,695,718 / 15,000,016 = 2.91

1/ Awards to TREASURY DIRECT = \$93,047,000