

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR INFLATION-INDEXED NOTES

This issue is a reopening of an inflation-indexed note originally issued October 29, 2004.

Interest Rate: 0 7/8% Issue Date: April 29, 2005
Series: D-2010 Dated Date: April 15, 2005
CUSIP No: 912828CZ1 Maturity Date: April 15, 2010
TIIN Conversion Factor per \$1,000 = 2.309375441 1/

High Yield: 1.200% Adjusted Price: 99.624026

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 66.93%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 0.33873 per \$1,000 must be paid for the period from April 15, 2005 to April 29, 2005.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|--------------|
| Competitive | \$ 16,831,750 | \$ 8,922,163 |
| Noncompetitive | 77,841 | 77,841 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 16,909,591 | 9,000,004 2/ |
| Federal Reserve | 0 | 0 |
| TOTAL | \$ 16,909,591 | \$ 9,000,004 |

Both the unadjusted price of \$ 98.438823 and the unadjusted accrued interest of \$ 0.33470 were adjusted by an index ratio of 1.01204, for the period from October 15, 2004, through April 29, 2005.

Median yield 1.149%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 16,909,591 / 9,000,004 = 1.88

1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.

2/ Awards to TREASURY DIRECT = \$27,837,000