

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill  
Issue Date: July 01, 2005  
Maturity Date: July 15, 2005  
CUSIP Number: 912795TN1

High Rate: 3.165% Investment Rate 1/: 3.213% Price: 99.876917

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 70.63%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 46,260,000	\$ 18,000,120
Noncompetitive	110	110
FIMA (noncompetitive)	0	0
SUBTOTAL	46,260,110	18,000,230
Federal Reserve	0	0
TOTAL	\$ 46,260,110	\$ 18,000,230

Median rate 3.150%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,260,110 / 18,000,230 = 2.57

1/ Equivalent coupon-issue yield.