

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill
Issue Date: April 01, 2005
Maturity Date: April 15, 2005
CUSIP Number: 912795TK7

High Rate: 2.720% Investment Rate 1/: 2.761% Price: 99.894222

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 86.95%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 58,567,000	\$ 25,000,400
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	58,567,000	25,000,400
Federal Reserve	0	0
TOTAL	\$ 58,567,000	\$ 25,000,400

Median rate 2.705%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 58,567,000 / 25,000,400 = 2.34

1/ Equivalent coupon-issue yield.