

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 7-DAY BILLS

Term: 7-Day Bill  
Issue Date: March 08, 2005  
Maturity Date: March 15, 2005  
CUSIP Number: 912795TJ0

High Rate: 2.465% Investment Rate 1/: 2.500% Price: 99.952069

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 67.12%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,760,000	\$ 13,000,120
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	35,760,000	13,000,120
Federal Reserve	0	0
TOTAL	\$ 35,760,000	\$ 13,000,120

Median rate 2.450%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio =  $35,760,000 / 13,000,120 = 2.75$

1/ Equivalent coupon-issue yield.