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U.S. IMPORT AND EXPORT PRICE INDEXES - AUGUST 2006 -

The U.S. Import Price Index rose 0.8 percent in August, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The August increase was led by a 2.3 percent advance in petroleum prices, although a 0.5 percent rise in nonpetroleum prices was also a contributing factor. Export prices increased 0.4 percent for the second consecutive month in August.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2005</u>						
August	1.4	7.4	0.1	-0.2	-0.6	-0.1
September	2.1	6.9	0.9	0.8	-1.4	1.0
October	0.1	-3.1	1.0	0.7	0.3	0.8
November	-1.9	-9.4	-0.1	-0.6	-0.2	-0.7
December	0.0	-0.3	0.0	0.1	-0.5	0.2
<u>2006</u>						
January	1.2	5.8	0.3	0.7	0.6	0.7
February	-0.8	-1.0	-0.7	0.1	-0.7	0.2
March	-0.1	0.6	-0.3	0.2	-0.1	0.2
April	2.1	11.3	0.1	0.7	-0.4	0.7
May	1.8	6.4	0.7	0.7 r	0.6	0.7
June	0.1 r	-1.1 r	0.4	0.7	2.5	0.6 r
July	1.0 r	5.1 r	0.0 r	0.4	1.9	0.3 r
August	0.8	2.3	0.5	0.4	1.0	0.4
August 2004-05	8.2	45.4	1.9	3.1	6.7	2.8
August 2005-06	6.6	24.3	2.7	5.2	3.5	5.3

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices increased 0.8 percent in August, compared to a 1.0 percent rise in July. Petroleum prices rose 2.3 percent in August, and were up 25.9 percent over the past five months. Nonpetroleum prices also increased in August, rising 0.5 percent. For the year ended in August, prices for nonpetroleum imports rose 2.7 percent while overall import prices advanced 6.6 percent.

The August increase in nonpetroleum prices was led by a 1.8 percent rise in the price index for nonpetroleum industrial supplies and materials, which resumed an upward trend following a 0.9 percent downturn in July. The index increased 11.4 percent over the past 12 months. The August increase in nonpetroleum industrial supplies and materials prices was driven by higher natural gas and unfinished metals prices which more than offset declining prices for chemicals and building materials. A 2.5 percent advance in foods, feeds, and beverages prices in August also contributed to the rise in nonpetroleum prices. The increase was the largest one-month jump in the index since March 2005, and prices for foods, feeds, and beverages rose 6.0 percent over the past year.

Price indexes for each of the major finished goods areas recorded little movement in August. Capital goods prices rose a modest 0.1 percent while the price indexes for consumer goods and automotive vehicles were both unchanged. For the August 2005-2006 period, consumer goods prices and prices for automotive vehicles increased, up 0.7 percent and 0.6 percent, respectively, while capital goods prices decreased 0.3 percent.

Export Goods

Export prices rose 0.4 percent in August as higher prices for both agricultural exports and nonagricultural exports contributed to the increase. Prices for agricultural exports advanced for the fourth consecutive month, rising 1.0 percent in August. Higher prices for cotton, corn, and other agricultural foods more than offset lower wheat and soybean prices. Led by the increases in the past four months, agricultural prices rose 3.5 percent for the year ended in August. Nonagricultural prices continued a steady upward trend, rising 0.4 percent in August and 5.3 percent over the past 12 months. Overall export prices advanced a similar 5.2 percent for the year ended in August.

The August increase in nonagricultural prices was mostly driven by a 1.5 percent advance in the price index for nonagricultural industrial supplies and materials, which was attributable to higher prices for metals, fuels, and chemicals. Nonagricultural industrial supplies and materials prices rose 15.4 percent for the year ended in August. A 0.2 percent increase in consumer goods prices also contributed to the August rise in nonagricultural prices. Prices for consumer goods advanced 2.4 percent over the past year.

In contrast, capital goods prices fell 0.3 percent in August as prices for computers, peripherals, and semi-conductors declined 1.8 percent. Excluding computers, capital goods prices rose 0.2 percent. Despite the August decline, overall capital goods prices increased 0.5 percent over the past 12 months.

The price index for automotive vehicles was unchanged in August and up 1.4 percent for the August 2005-2006 period.

Imports by Locality of Origin

Import prices from Canada and from Mexico both rose 1.7 percent in August. In each case, the increase was led by higher fuel prices. The price index for imports from Canada rose 8.3 percent for the year ended in August, while prices for imports from Mexico increased 9.5 percent over the same period.

Prices for imports from Japan and from China also advanced in August, each rising 0.1 percent for the month. The upturn in import prices from Japan partially offset a 0.2 percent decrease in July, although the index was down 1.3 percent over the past 12 months. Import prices from China recorded a second consecutive 0.1 percent increase after trending downward over most of the past year. The index declined 1.0 percent over the August 2005-2006 period.

The price index for imports from the European Union was unchanged in August after rising in each of the previous three months. Prices for imports from the European Union increased 5.9 percent over the past year.

Import and Export Services

Import air passenger fares declined 0.8 percent in August, the first monthly decrease for the index since February. Despite the August decrease, import air passenger fares rose 5.6 percent over the past year. In contrast, export air passenger fares increased 5.2 percent for the second consecutive month. The August rise was driven by a sharp advance in Japanese fares. Notwithstanding the recent increases, overall export air passenger fares fell 0.5 percent for the year ended in August.

The price indexes for import air freight and export air freight moved in opposite directions in August, declining 0.7 percent in the case of import air freight prices while prices for export air freight increased 0.9 percent. The August movement for both indexes followed declines in July.

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 Import and Export Price Index data for September are scheduled for release on October 13 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2005-August 2006 2000=100, unless otherwise noted

END USE	Description	Relative Importance July 2006 <u>1/</u>	Index		Percent Change				
			July 2006	August 2006	Annual	Monthly			
					Aug. 2005 to Aug. 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006
	ALL COMMODITIES.....	100.000	118.5	119.5	6.6	1.8	0.1	1.0	0.8
	ALL IMPORTS EXCLUDING PETROLEUM.....	78.820	104.2	104.7	2.7	0.7	0.4	0.0	0.5
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	76.719	107.2	107.4	2.8	0.8	0.6	0.0	0.2
0	FOODS, FEEDS, & BEVERAGES.....	4.184	118.0	120.9	6.0	1.6	-0.1	0.0	2.5
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.127	126.4	130.3	6.5	2.0	-0.2	-0.3	3.1
01	Nonagricultural foods (fish, distilled beverages).....	1.057	99.4	100.1	4.7	0.5	0.4	0.9	0.7
1	INDUSTRIAL SUPPLIES & MATERIALS.....	38.088	182.3	186.0	17.7	4.8	0.0	2.3	2.0
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	16.908	132.7	135.1	11.4	2.8	1.2	-0.9	1.8
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	14.807	142.3	143.0	12.7	3.2	2.4	-1.0	0.5
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.606	136.7	138.3	17.2	4.7	3.1	-1.8	1.2
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.303	126.8	130.3	4.2	0.6	-1.2	0.1	2.8
10	Fuels & lubricants.....	23.281	240.7	248.0	21.2	5.8	-1.5	4.5	3.0
100	Petroleum & petroleum products.....	21.180	255.0	260.9	24.3	6.4	-1.1	5.1	2.3
10000	Crude.....	15.521	257.7	259.3	20.5	5.3	-0.7	6.0	0.6
11	Paper & paper base stocks.....	0.914	111.6	112.5	7.9	1.0	0.8	0.3	0.8
12	Materials associated with nondurable supplies & materials.....	4.380	121.2	120.2	4.4	0.4	0.9	0.5	-0.8
13	Selected building materials.....	1.965	116.8	115.3	0.6	1.6	-2.3	-0.4	-1.3
14	Unfinished metals related to durable goods.....	4.419	184.8	190.0	38.6	8.9	7.3	-4.4	2.8
15	Finished metals related to durable goods.....	1.615	128.4	128.9	10.0	2.1	1.8	2.5	0.4
16	Nonmetals related to durable goods.....	1.514	101.1	101.3	0.7	0.0	0.1	0.0	0.2
2	CAPITAL GOODS.....	20.702	91.3	91.4	-0.3	0.0	0.2	0.1	0.1
20	Electric generating equipment.....	2.482	102.2	102.1	3.7	0.6	1.2	0.1	-0.1
21	Nonelectrical machinery.....	16.597	87.9	88.0	-1.1	-0.1	0.2	0.0	0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.624	108.1	108.2	1.6	0.2	0.3	0.2	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	14.092	104.1	104.1	0.6	0.1	0.2	0.2	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	22.934	100.2	100.2	0.7	0.2	0.1	0.4	0.0
40	Nondurables, manufactured.....	10.851	102.6	102.7	-0.2	-0.1	0.1	0.0	0.1
41	Durables, manufactured.....	10.952	97.7	97.5	1.6	0.5	0.0	0.8	-0.2
42	Nonmanufactured consumer goods.....	1.132	99.7	100.1	1.2	0.0	0.2	1.1	0.4

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2005-August 2006 2000=100, unless otherwise noted

END USE	Description	Relative Importance	Index		Percent Change				
			July 2006	August 2006	Annual	Monthly			
					Aug. 2005 to Aug. 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006
	ALL COMMODITIES.....	100.000	111.6	112.1	5.2	0.7	0.7	0.4	0.4
	AGRICULTURAL COMMODITIES.....	7.656	126.2	127.5	3.5	0.6	2.5	1.9	1.0
	NONAGRICULTURAL COMMODITIES.....	92.344	110.6	111.0	5.3	0.7	0.6	0.3	0.4
0	FOODS, FEEDS, & BEVERAGES.....	6.952	128.2	129.1	3.4	0.8	2.7	2.3	0.7
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.204	128.5	129.4	3.6	0.9	2.8	2.6	0.7
01	Nonagricultural foods (fish, distilled beverages).....	0.748	125.2	126.2	1.3	0.3	1.7	0.2	0.8
1	INDUSTRIAL SUPPLIES & MATERIALS.....	30.558	139.4	141.6	14.7	1.9	1.7	0.4	1.6
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.054	145.4	147.7	20.5	2.4	2.7	-0.5	1.6
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	19.504	136.4	138.5	11.8	1.7	1.2	1.0	1.5
10	Agricultural industrial supplies & materials.....	1.452	116.5	119.0	3.4	-0.7	0.8	-0.7	2.1
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	29.107	141.0	143.1	15.4	2.1	1.7	0.5	1.5
11	Fuels & lubricants.....	4.994	198.9	207.6	32.5	4.2	0.7	1.3	4.4
12	Nonagricultural supplies & materials excluding fuels & building materials.....	22.969	135.2	136.5	12.8	1.7	2.0	0.4	1.0
13	Selected building materials.....	1.144	109.8	110.1	4.1	0.4	0.7	0.0	0.3
2	CAPITAL GOODS.....	39.531	98.4	98.1	0.5	0.0	0.0	0.0	-0.3
20	Electrical generating equipment.....	3.829	104.8	105.0	2.4	0.1	0.2	0.0	0.2
21	Nonelectrical machinery.....	29.148	92.6	92.1	-0.6	0.0	-0.1	0.0	-0.5
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	6.554	117.1	117.4	4.6	0.2	0.2	0.0	0.3
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.693	105.1	105.1	1.4	0.1	0.2	0.2	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.265	103.8	104.0	2.4	0.6	0.3	0.3	0.2
40	Nondurables, manufactured.....	6.015	103.7	103.8	2.6	0.3	0.3	0.4	0.1
41	Durables, manufactured.....	5.240	102.5	102.8	1.3	0.8	0.2	0.1	0.3

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2005-August 2006 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			July 2006	August 2006	Annual	Monthly			
					Aug. 2005 to Aug. 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006
	Nonmanufactured Articles.....	19.236	116.5	119.2	n.a.	4.7	-1.2	4.9	2.3
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.352	99.4	105.8	n.a.	5.1	2.0	0.9	6.4
111	Agricultural products.....	0.903	91.3	101.5	n.a.	6.3	-0.1	-0.3	11.2
21	OIL, GAS, MINERALS AND ORES.....	17.884	118.1	120.4	n.a.	4.7	-1.4	5.3	1.9
	Manufactured Articles.....	80.141	103.5	104.1	n.a.	1.3	0.4	0.2	0.6
31	MANUFACTURED GOODS, PART 1.....	10.256	101.1	101.3	n.a.	0.1	0.1	0.3	0.2
311	Food and kindred products.....	2.450	102.7	103.2	n.a.	0.7	-0.1	0.3	0.5
312	Beverages and tobacco products.....	0.799	101.6	101.8	n.a.	0.1	0.2	0.6	0.2
313	Textiles and fabrics.....	0.510	103.5	103.7	n.a.	0.0	1.2	0.0	0.2
314	Textile mill products.....	0.722	100.8	101.0	n.a.	0.0	0.0	0.5	0.2
315	Apparel and accessories.....	4.322	99.9	100.0	n.a.	-0.3	-0.1	0.2	0.1
316	Leather and allied products.....	1.454	100.9	100.9	n.a.	0.2	0.3	0.4	0.0
32	MANUFACTURED GOODS, PART 2.....	17.727	106.8	109.0	n.a.	3.0	-0.7	0.8	2.1
321	Wood products.....	1.298	97.4	95.2	n.a.	2.5	-4.2	-0.8	-2.3
322	Paper.....	1.445	104.2	104.7	n.a.	0.7	0.6	0.5	0.5
324	Petroleum and coal products.....	4.840	123.4	130.6	n.a.	10.0	-2.3	2.1	5.8
325	Chemicals.....	7.397	101.7	102.9	n.a.	0.3	0.4	0.5	1.2
326	Plastics and rubber products.....	1.572	101.7	102.3	n.a.	0.1	0.3	0.2	0.6
327	Nonmetallic mineral products.....	1.072	103.5	103.5	n.a.	0.1	0.5	0.3	0.0
33	MANUFACTURED GOODS, PART 3.....	52.158	102.8	103.1	n.a.	1.0	0.8	-0.1	0.3
331	Primary metals.....	5.083	128.7	132.0	n.a.	9.7	7.1	-3.2	2.6
332	Fabricated metal products, nesoi.....	2.414	103.5	104.2	n.a.	0.4	0.5	0.5	0.7
333	Machinery, except electrical.....	6.201	102.4	102.3	n.a.	0.4	0.5	0.1	-0.1
334	Computer and electronic products.....	13.797	97.8	97.7	n.a.	-0.3	-0.2	-0.3	-0.1
335	Electrical equipment, appliances, and components....	3.470	102.7	102.6	n.a.	0.6	1.0	0.2	-0.1
336	Transportation equipment.....	14.965	100.5	100.5	n.a.	0.0	0.2	0.2	0.0
337	Furniture and fixtures.....	1.458	100.4	100.5	n.a.	-0.1	0.3	0.1	0.1
339	Miscellaneous manufactured commodities.....	4.771	104.5	104.5	n.a.	1.1	0.3	2.2	0.0

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2005-August 2006 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			July 2006	August 2006	Annual	Monthly			
					Aug. 2005 to Aug. 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006
	Nonmanufactured Articles.....	5.986	105.4	107.3	n.a.	-0.2	2.6	0.0	1.8
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.176	106.7	107.3	n.a.	0.4	3.9	1.7	0.6
111	Agricultural products.....	3.736	106.6	107.1	n.a.	0.4	4.5	1.8	0.5
21	OIL, GAS, MINERALS AND ORES.....	1.810	102.3	107.2	n.a.	-1.2	0.1	-4.1	4.8
211	Oil and gas.....	0.447	80.6	95.7	n.a.	-5.0	-2.2	-0.5	18.7
212	Minerals and ores.....	1.363	112.2	112.5	n.a.	0.2	0.8	-5.2	0.3
	Manufactured Articles.....	91.689	102.9	103.3	n.a.	0.7	0.6	0.2	0.4
31	MANUFACTURED GOODS, PART 1.....	6.542	100.3	101.5	n.a.	0.5	0.5	0.8	1.2
311	Food and kindred products.....	3.728	101.1	103.2	n.a.	0.7	0.9	1.3	2.1
312	Beverages and tobacco products.....	0.569	101.1	101.2	n.a.	0.1	-0.5	0.5	0.1
313	Textiles and fabrics.....	1.044	96.6	96.7	n.a.	0.2	0.3	0.1	0.1
315	Apparel and accessories.....	0.623	100.0	100.2	n.a.	0.0	0.1	0.0	0.2
32	MANUFACTURED GOODS, PART 2.....	24.234	106.7	107.7	n.a.	1.6	1.1	0.9	0.9
321	Wood products.....	0.558	103.3	104.0	n.a.	1.0	0.8	0.4	0.7
322	Paper.....	2.139	106.6	107.0	n.a.	0.3	0.9	0.9	0.4
324	Petroleum and coal products.....	2.929	125.0	129.6	n.a.	5.3	0.2	0.7	3.7
325	Chemicals.....	15.167	104.7	105.4	n.a.	1.4	1.4	1.0	0.7
326	Plastics and rubber products.....	2.443	103.0	103.5	n.a.	0.4	0.2	0.5	0.5
327	Nonmetallic mineral products.....	0.895	102.4	102.4	n.a.	0.3	2.9	0.1	0.0
33	MANUFACTURED GOODS, PART 3.....	60.913	101.8	101.8	n.a.	0.4	0.3	0.0	0.0
331	Primary metals.....	3.879	116.7	119.6	n.a.	4.7	4.9	-1.8	2.5
332	Fabricated metal products, nesoi.....	2.760	106.7	106.9	n.a.	0.3	0.2	1.3	0.2
333	Machinery, except electrical.....	12.079	102.1	102.2	n.a.	0.0	0.1	0.7	0.1
334	Computer and electronic products.....	18.011	98.2	97.3	n.a.	-0.1	-0.3	-0.5	-0.9
335	Electrical equipment, appliances, and components....	3.472	101.4	101.8	n.a.	0.0	0.3	0.1	0.4
336	Transportation equipment.....	16.162	101.8	101.9	n.a.	0.1	0.1	0.2	0.1
339	Miscellaneous manufactured commodities.....	4.230	102.2	102.3	n.a.	1.2	0.3	0.2	0.1

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2005-August 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			July 2006	August 2006	Annual	Monthly			
					Aug. 2005 to Aug. 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.193	120.0	120.6	4.6	2.0	0.3	1.5	0.5
02	Meat and edible meat offal.....	0.336	138.6	140.7	1.2	0.3	-0.7	1.0	1.5
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.628	97.9	98.7	6.9	1.2	0.9	1.3	0.8
<u>2/</u>	Other live animals; animal products.....	0.230	156.5	153.6	3.5	6.8	-0.1	3.0	-1.9
II	VEGETABLE PRODUCTS.....	1.041	109.4	119.4	8.6	4.2	-0.3	0.7	9.1
07	Edible vegetables, roots, and tubers.....	0.272	137.2	162.4	14.9	12.0	3.7	-4.5	18.4
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.265	79.7	89.0	1.9	2.6	-1.9	-2.4	11.7
09	Coffee, tea, mate and spices.....	0.224	116.9	123.5	11.4	0.8	-4.7	3.1	5.6
<u>2/</u>	Other vegetable products.....	0.280	116.8	117.3	6.8	1.2	1.5	7.9	0.4
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.015	119.8	119.5	4.3	0.1	0.6	0.0	-0.3
<u>2/</u>	Other prepared foodstuffs.....	0.782	128.6	127.8	2.6	-0.1	0.8	-0.6	-0.6
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.251	117.6	118.2	16.3	0.4	0.9	-0.3	0.5
22	Beverages, spirits, and vinegar.....	0.768	111.1	110.9	3.5	0.0	0.5	0.8	-0.2
V	MINERAL PRODUCTS.....	23.090	239.9	246.4	20.5	5.7	-1.6	4.6	2.7
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	22.760	239.8	246.4	20.7	5.8	-1.6	4.6	2.8
<u>2/</u>	Other mineral products (Dec. 2001=100).....	0.330	140.1	140.9	13.0	0.1	1.5	1.7	0.6
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	6.791	114.5	114.1	1.2	0.5	1.0	-0.1	-0.3
28	Inorganic chemicals.....	0.690	154.1	152.9	8.7	-0.1	0.1	1.6	-0.8
29	Organic chemicals.....	2.746	119.2	117.6	4.6	1.1	2.2	0.8	-1.3
30	Pharmaceutical products.....	1.888	105.0	105.0	-5.6	0.1	0.5	-1.4	0.0
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.167	98.7	98.4	-2.4	-2.0	0.3	-0.1	-0.3
33	Essential oils and resinoids (Dec. 2001=100).....	0.370	107.9	108.5	1.0	0.3	0.0	0.9	0.6
38	Miscellaneous chemical products.....	0.385	92.9	93.8	1.2	0.1	0.7	0.5	1.0
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.791	121.1	121.4	7.2	0.2	1.5	0.8	0.2
39	Plastics and articles thereof.....	1.799	117.1	118.4	4.9	0.0	0.3	0.1	1.1
40	Rubber and articles thereof.....	0.992	129.0	127.1	11.7	0.6	3.8	2.1	-1.5
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.610	105.5	105.6	1.7	0.6	0.6	0.3	0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.523	105.5	105.6	1.7	0.7	0.6	0.4	0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.384	119.9	117.5	-1.1	2.2	-3.3	-0.7	-2.0
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.634	108.6	109.1	5.5	0.6	0.6	0.6	0.5
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.216	119.4	123.4	20.5	3.8	1.0	2.8	3.4
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.155	106.7	106.7	3.9	0.2	0.7	0.2	0.0
49	Printed matter.....	0.263	113.9	113.9	1.3	0.1	0.2	0.5	0.0
XI	TEXTILE AND TEXTILE ARTICLES.....	5.360	100.9	101.1	0.7	-0.2	0.0	0.3	0.2
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.946	100.0	100.4	0.6	-0.6	0.0	-0.1	0.4

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2005-August 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			July 2006	August 2006	Annual 2005 to Aug. 2006	Monthly			
						April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.161	99.6	99.5	-0.3	0.0	-0.2	0.5	-0.1
63	Made-up or worn textile articles.....	0.483	94.8	94.8	2.4	0.1	0.0	1.1	0.0
<u>2/</u>	Other textile & textile articles.....	0.770	110.0	110.3	2.8	0.4	0.6	0.5	0.3
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.218	100.8	100.8	0.7	0.1	0.3	0.2	0.0
64	Footwear and parts of such articles.....	1.025	101.3	101.3	0.7	0.0	0.3	0.3	0.0
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.193	97.7	97.7	0.4	0.6	0.5	-0.5	0.0
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.944	109.0	109.1	3.7	0.1	0.4	0.3	0.1
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.314	103.5	103.4	4.0	0.1	0.3	0.2	-0.1
69	Ceramic products.....	0.300	113.1	113.1	1.6	0.2	0.4	1.2	0.0
70	Glass and glassware.....	0.330	109.3	109.5	5.4	0.0	0.4	-0.4	0.2
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.670	123.4	125.5	27.2	6.3	2.2	-1.4	1.7
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.302	157.2	159.7	22.3	5.2	5.1	-0.4	1.6
72	Iron and steel.....	1.635	178.9	181.3	11.4	2.8	4.7	2.9	1.3
73	Articles of iron or steel.....	1.405	125.9	126.1	2.4	0.2	0.7	0.7	0.2
74	Copper and articles thereof.....	0.807	288.2	303.8	95.0	22.0	15.1	-1.2	5.4
76	Aluminum and articles thereof.....	1.016	142.7	141.3	25.6	3.8	5.4	-4.9	-1.0
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.369	106.8	106.8	2.1	0.2	0.3	-0.8	0.0
83	Miscellaneous articles of base metal.....	0.445	119.4	120.5	7.9	0.3	0.9	0.7	0.9
<u>2/</u>	Other base metals and articles of base metals.....	0.623	203.5	216.1	72.3	17.2	9.7	-3.6	6.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	22.982	88.1	88.0	-1.0	0.0	0.2	0.0	-0.1
84	Machinery and mechanical appliances; parts thereof	11.937	88.4	88.4	-1.0	-0.1	0.1	0.1	0.0
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.045	87.9	87.7	-1.0	0.0	0.2	0.0	-0.2
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.015	105.0	105.0	0.5	0.1	0.2	0.1	0.0
87	Motor vehicles and their parts.....	11.991	104.4	104.4	0.4	0.0	0.2	0.1	0.0
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.889	106.6	106.7	0.7	0.3	0.4	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.048	99.4	99.4	-0.3	0.1	0.2	-0.2	0.0
90	Optical, photographic, measuring and medical instruments.....	2.710	98.0	98.0	-0.8	0.0	0.2	-0.3	0.0
91	Clocks and watches and parts thereof.....	0.243	111.9	111.8	4.6	1.1	0.1	0.0	-0.1
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.700	99.6	99.6	0.1	0.0	0.2	0.2	0.0
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.148	103.4	103.4	-0.1	0.0	0.4	0.1	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	1.342	94.4	94.5	0.0	-0.1	0.0	0.1	0.1
96	Miscellaneous manufactured articles.....	0.210	102.8	102.9	2.0	0.3	0.5	0.1	0.1

1 Relative importance figures are based on 2004 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2005-August 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			July 2006	August 2006	Annual	Monthly			
					Aug. 2005 to Aug. 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.338	130.2	135.0	2.3	1.5	2.6	4.2	3.7
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.450	122.7	123.9	2.6	0.2	1.2	0.0	1.0
II	VEGETABLE PRODUCTS.....	3.699	133.3	135.9	5.3	0.5	4.5	1.9	2.0
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.706	122.3	121.5	-0.3	-0.8	3.0	7.4	-0.7
10	Cereals.....	1.653	140.1	138.6	17.6	0.5	5.4	2.3	-1.1
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	0.861	124.4	122.1	-10.0	4.7	-0.1	2.4	-1.8
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.270	112.4	112.9	1.8	0.2	0.0	0.1	0.4
21	Miscellaneous edible preparations.....	0.433	108.5	108.5	-0.5	0.0	0.1	0.4	0.0
23	Residues and waste from the food industries; prepared animal feed.....	0.409	125.6	125.9	3.5	-0.2	0.7	-1.0	0.2
<u>2/</u>	Other prepared foods.....	0.795	110.0	111.4	1.7	0.1	0.3	0.6	1.3
V	MINERAL PRODUCTS.....	4.756	236.3	245.1	28.5	2.3	-0.1	-0.9	3.7
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.912	221.4	230.9	26.4	2.7	-0.5	0.8	4.3
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	12.379	124.3	124.7	7.0	1.3	1.5	1.1	0.3
28	Inorganic chemicals.....	1.212	156.9	156.9	21.9	2.4	2.3	1.0	0.0
29	Organic chemicals.....	4.425	141.5	142.4	10.5	2.5	3.0	2.8	0.6
30	Pharmaceutical products.....	2.430	109.4	109.4	2.3	0.5	0.6	0.3	0.0
31	Fertilizers.....	0.370	147.5	146.5	-3.2	-0.3	-0.5	0.6	-0.7
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.632	109.1	109.4	3.1	1.2	0.2	-1.4	0.3
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.713	115.1	115.1	1.6	0.5	0.5	0.3	0.0
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.414	109.5	109.6	5.4	0.9	0.5	0.0	0.1
37	Photographic or cinematographic goods.....	0.369	104.6	104.4	0.5	0.3	-0.8	2.2	-0.2
38	Miscellaneous chemical products.....	1.610	111.4	111.8	4.2	0.3	0.7	-0.3	0.4
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.977	129.7	130.9	9.7	1.2	0.7	0.9	0.9
39	Plastics and articles thereof.....	4.827	126.2	127.5	8.7	1.2	0.8	0.6	1.0
40	Rubber and articles thereof.....	1.150	144.0	145.0	14.3	1.0	0.4	1.7	0.7
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.483	116.6	116.7	3.2	0.5	-0.1	-0.2	0.1
41	Raw hides and skins (other than furskins) and leather.....	0.344	110.6	110.7	2.5	0.6	0.5	-0.2	0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.748	107.8	108.7	4.5	0.7	0.5	0.0	0.8
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.693	106.4	106.7	5.4	0.4	1.1	0.9	0.3
47	Woodpulp and recovered paper.....	0.582	98.7	99.9	5.5	1.3	0.8	1.8	1.2
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.503	106.3	106.5	6.4	0.2	1.3	0.4	0.2
49	Printed material.....	0.608	118.3	118.1	3.5	0.3	0.4	1.0	-0.2

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2005-August 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			July 2006	August 2006	Annual Aug. 2005 to Aug. 2006	Monthly			
						April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006
XI	TEXTILE AND TEXTILE ARTICLES.....	2.703	101.3	102.4	2.0	-0.3	0.8	-0.6	1.1
52	Cotton, including yarns and woven fabrics thereof.....	0.726	92.2	95.5	4.8	-1.7	1.9	-2.1	3.6
61	Apparel & clothing knitted or crocheted (Dec. 2001=100).....	0.320	94.6	94.6	0.1	0.0	0.0	0.0	0.0
<u>2/</u>	Other textile and textile articles (Dec. 2001=100).....	1.657	114.6	114.8	1.1	0.3	0.4	0.0	0.2
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.824	104.1	104.1	0.7	0.1	0.9	0.0	0.0
70	Glass and glassware.....	0.464	95.5	95.5	-0.8	0.2	0.3	0.1	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.841	135.4	138.2	28.3	5.5	4.9	-4.6	2.1
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.617	155.0	157.5	20.5	2.5	2.2	2.0	1.6
72	Iron and steel.....	1.192	176.7	183.1	22.4	1.3	3.2	1.6	3.6
73	Articles of iron or steel.....	1.332	137.6	138.0	10.0	0.4	0.1	2.2	0.3
74	Copper and articles thereof.....	0.795	241.2	250.8	62.4	9.1	1.7	4.6	4.0
76	Aluminum and articles thereof.....	0.926	139.7	141.9	25.4	4.2	6.5	-4.3	1.6
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.417	111.3	111.3	6.3	0.3	0.0	0.6	0.0
83	Miscellaneous articles of base metal.....	0.448	125.7	125.7	7.6	0.6	0.7	1.5	0.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	32.270	93.8	93.4	-0.4	0.0	-0.1	0.1	-0.4
84	Machinery and mechanical appliances; parts thereof	17.993	101.7	101.4	1.3	0.2	-0.1	0.3	-0.3
85	Electrical machinery and equipment and parts and accessories thereof.....	14.277	85.0	84.6	-2.5	-0.1	-0.1	-0.4	-0.5
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.341	111.7	111.8	2.4	0.1	0.1	0.2	0.1
87	Motor vehicles and their parts.....	8.820	104.8	104.8	1.3	0.1	0.0	0.2	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.283	102.2	102.3	0.7	0.3	0.1	-0.2	0.1
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.427	101.5	101.7	1.0	0.1	0.1	0.4	0.2
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.782	107.8	108.2	1.8	-0.1	0.1	0.8	0.4
95	Toys, games and sports equipment; parts and accessories thereof.....	0.505	94.3	94.3	0.0	0.1	0.2	-0.1	0.0

1 Relative importance figures are based on 2004 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
August 2005-August 2006 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports ^{1/}	Index		Percent Change				
		July 2006	August 2006	Annual		Monthly		
				Aug. 2005 to Aug. 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006
<u>2/</u> Industrialized Countries.....	46.371	117.6	118.6	6.3	1.9	0.4	0.2	0.9
Nonmanufactured Articles.....	3.994	200.0	208.3	13.9	6.6	-2.4	5.3	4.2
Manufactured Articles.....	41.944	111.2	111.8	5.2	1.4	0.8	-0.5	0.5
<u>3/</u> Other Countries.....	53.651	117.4	117.9	6.3	1.6	0.0	1.6	0.4
Nonmanufactured Articles.....	9.299	225.1	228.9	19.2	3.8	-0.6	4.6	1.7
Manufactured Articles.....	44.152	102.0	101.9	2.5	0.9	0.2	0.7	-0.1
Canada.....	17.089	131.5	133.8	8.3	2.7	-0.5	0.8	1.7
Nonmanufactured Articles.....	3.239	199.9	210.2	12.0	7.3	-2.8	5.7	5.2
Manufactured Articles.....	13.575	119.1	119.8	6.9	1.3	0.3	-0.7	0.6
<u>4/</u> European Union.....	18.654	121.1	121.1	5.9	1.5	1.7	0.2	0.0
Nonmanufactured Articles.....	0.367	242.5	245.0	25.1	-1.1	3.1	4.6	1.0
Manufactured Articles.....	18.150	118.6	118.7	5.1	1.6	1.5	0.1	0.1
France (Dec. 2003=100).....	1.971	104.0	104.1	2.2	0.7	0.5	0.1	0.1
Germany (Dec. 2003=100).....	5.187	104.5	104.6	1.5	0.6	0.5	0.8	0.1
United Kingdom (Dec. 2003=100).....	2.947	120.4	120.5	6.3	0.6	1.4	0.4	0.1
<u>5/</u> Latin America.....	17.406	146.4	147.3	12.2	2.1	0.5	2.2	0.6
Nonmanufactured Articles.....	4.158	229.8	235.5	21.9	2.2	-1.5	6.0	2.5
Manufactured Articles.....	13.173	130.3	129.9	8.3	2.0	1.4	0.5	-0.3
Mexico (Dec. 2003=100).....	10.594	121.7	123.8	9.5	1.4	-0.4	2.1	1.7
<u>6/</u> Pacific Rim (Dec. 2003=100).....	34.090	98.8	98.9	-1.0	0.0	0.2	0.1	0.1
China (Dec. 2003=100).....	13.773	97.5	97.6	-1.0	-0.1	-0.2	0.1	0.1
Japan.....	8.920	94.5	94.6	-1.3	0.1	0.2	-0.2	0.1
<u>7/</u> Asian NICs.....	7.216	89.5	89.5	-0.3	0.1	0.1	0.3	0.0
<u>8/</u> ASEAN (Dec. 2003=100).....	6.086	99.0	98.7	0.7	0.1	0.4	1.4	-0.3
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.547	193.3	194.5	11.5	3.9	2.0	2.6	0.6

1 Percentage of trade figures are based on 2004 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Asia Newly Industrialized Countries, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea and Philippines.

7 Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
August 2005-August 2006 2000=100, unless otherwise noted

Description	Relative importance	Index		Percent Change				
		July 2006	August 2006	Annual	Monthly			
				Aug. 2005 to Aug. 2006	April 2006 to May 2006	May 2006 to June 2006	June 2006 to July 2006	July 2006 to Aug. 2006
AIR FREIGHT								
Import Air Freight.....	100.000	133.5	132.6	n.a.	1.1	3.0	-1.3	-0.7
Europe (Dec. 2003=100).....	38.904	130.4	130.5	n.a.	2.6	5.4	-0.8	0.1
Asia.....	49.204	117.5	115.7	n.a.	0.0	2.0	-1.9	-1.5
Export Air Freight.....	100.000	115.6	116.6	n.a.	1.0	1.0	-0.3	0.9
Inbound Air Freight.....	100.000	128.1	128.4	n.a.	1.9	1.7	-0.9	0.2
Europe (Dec. 2003=100).....	39.178	124.8	126.1	n.a.	3.5	3.3	-0.8	1.0
Asia.....	48.515	111.5	110.9	n.a.	1.0	0.7	-1.1	-0.5
Outbound Air Freight.....	100.000	116.5	116.2	n.a.	1.8	1.4	-0.6	-0.3
Europe (Dec. 2003=100).....	42.030	131.8	132.6	n.a.	3.1	1.4	-1.6	0.6
Asia.....	42.786	109.4	108.0	n.a.	1.6	1.7	0.2	-1.3
AIR PASSENGER FARES								
Import Air Passenger Fares.....	100.000	139.4	138.3	5.6	1.1	11.4	2.0	-0.8
Europe.....	61.249	133.6	133.0	4.6	0.9	13.8	0.3	-0.4
Asia.....	14.768	137.9	133.2	2.3	2.0	16.7	4.2	-3.4
Latin America/Caribbean.....	9.577	122.6	123.2	4.6	2.7	1.0	5.1	0.5
Export Air Passenger Fares.....	100.000	146.5	154.1	-0.5	5.6	0.1	5.2	5.2
Europe.....	32.762	185.1	189.7	0.3	2.2	3.2	9.2	2.5
Asia.....	34.080	116.2	134.9	-4.7	11.0	-3.6	2.7	16.1
Latin America/Caribbean.....	17.726	158.3	151.0	4.6	1.2	0.5	6.2	-4.6
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	128.6	133.9	3.2	5.5	1.2	6.3	4.1
Europe (Dec. 2003=100).....	43.128	136.7	140.0	3.2	2.4	4.1	10.7	2.4
Asia (Dec. 2003=100).....	28.301	113.2	128.9	-1.2	11.8	-3.4	2.5	13.9
Latin America/Caribbean (Dec. 2003=100).....	13.963	123.6	119.3	7.3	1.6	1.0	5.3	-3.5
Canada (Dec. 2003=100).....	9.532	162.7	158.2	13.6	6.9	3.8	0.7	-2.8
Outbound Air Passenger Fares (Dec. 2003=100)....	100.000	131.0	131.3	5.7	1.2	9.1	1.8	0.2
Europe (Dec. 2003=100).....	53.074	139.6	139.3	4.3	0.8	14.0	0.4	-0.2
Asia (Dec. 2003=100).....	15.604	124.8	127.2	2.7	3.9	10.0	3.2	1.9
Latin America/Caribbean (Dec. 2003=100).....	18.042	112.7	113.3	7.8	1.2	0.2	2.5	0.5
Canada (Dec. 2003=100).....	8.208	158.3	163.9	24.4	2.9	1.3	1.9	3.5
CRUDE OIL TANKER FREIGHT								
<u>2/</u> Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	-18.0	12.2	n.a.	n.a.
OCEAN LINER FREIGHT								
Inbound Ocean Liner Freight.....	100.000	112.7	113.9	-11.4	-6.2	-2.3	-1.9	1.1
U.S. East Coast.....	40.728	118.2	118.9	-5.5	-4.3	-0.7	-1.7	0.6
From Atlantic.....	18.056	120.3	120.4	-2.7	-8.0	-0.9	0.0	0.1
From Pacific.....	16.776	119.9	120.8	-4.1	-1.7	-0.1	-0.2	0.8
U.S. West Coast.....	59.272	109.7	111.4	-15.0	-7.4	-3.3	-2.1	1.5

1 Relative importance figures are based on 2000 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

Mailing List -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

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