

# Price movements of Georgia's top exports and other export highlights

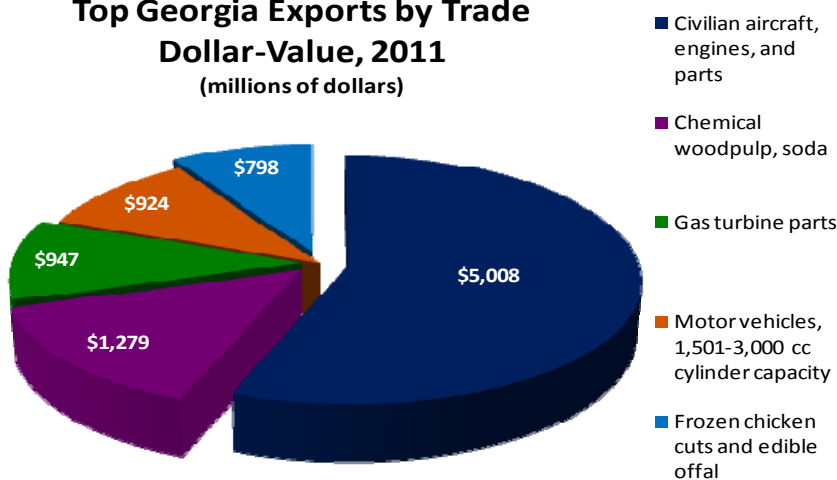


January 2013

[www.bls.gov](http://www.bls.gov)

Georgia was the 12th largest exporting state in 2011, with the total dollar-value of trade exceeding 34.7 billion dollars. During the final quarter of 2012, export prices for two of Georgia's top export industries, aerospace products and parts manufacturing, and engines, turbine, and power transmission equipment each rose 0.2 percent. The export price index for animal slaughtering and processing also advanced between September and December, increasing 0.3 percent. In contrast, export prices for pulp, paper, and paperboard mills declined 1.2 percent for the final quarter of 2012, after rising 0.5 percent the previous quarter.

**Top Georgia Exports by Trade Dollar-Value, 2011**  
(millions of dollars)

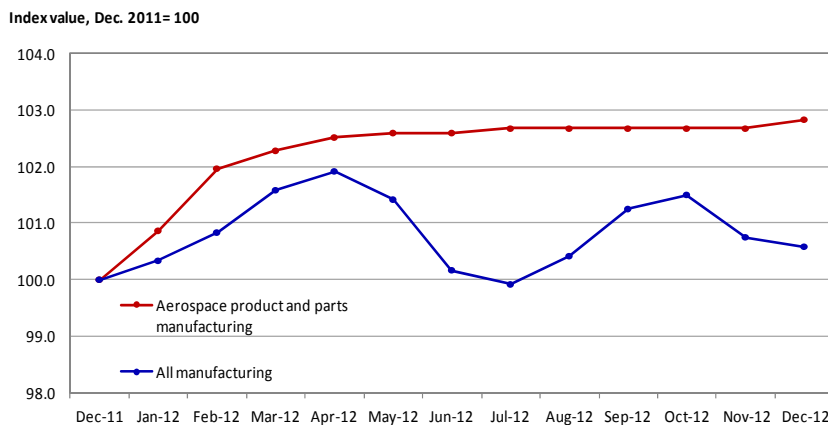


Total Georgia Exports by Trade Dollar-Value, 2011 (millions of dollars): \$34,776

Source: U.S. Census Bureau, Foreign Trade Statistics.

- Georgia's top export industry in 2011 was civilian aircraft, engines, and parts.
- In 2011, Georgia exported over \$5 billion in civilian aircraft, engines, and parts, ranking fifth in the United States.
- In 2011, Georgia led the United States, with nearly \$1.3 billion in wood pulp product exports.
- Georgia ranked first in the United States, with \$798 million in exported frozen chicken cuts and edible offal.
- Georgia exports for gas turbine parts amounted to nearly \$947 million in 2011.

## U.S. Export Price Indexes: Aerospace Product and Parts Manufacturing

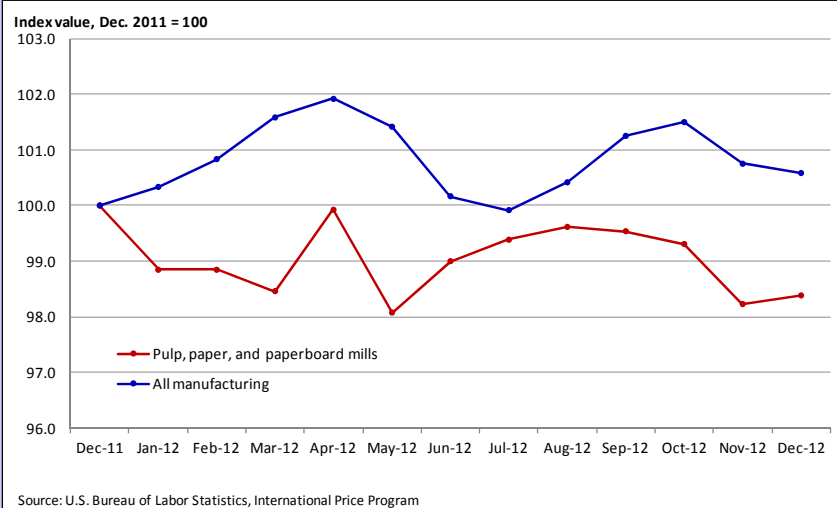


Source: U.S. Bureau of Labor Statistics International Price Program

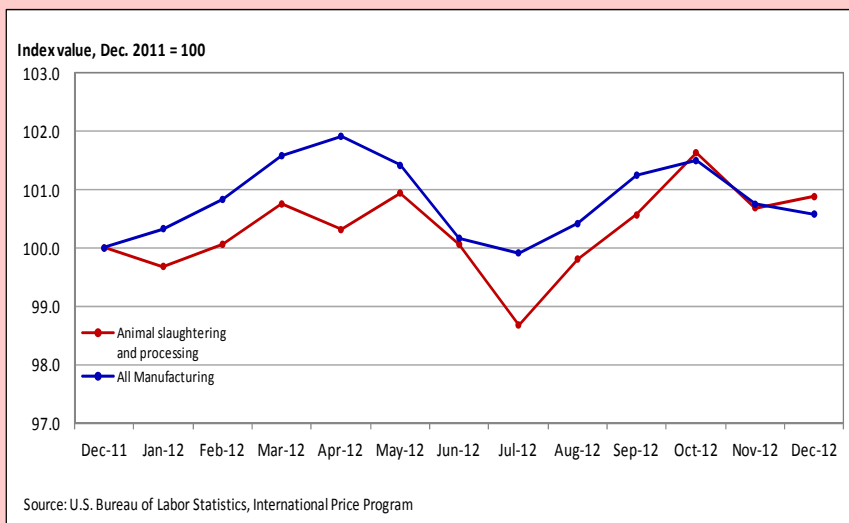
- Export prices for aerospace products manufacturing rose 2.8 percent during 2012, compared to an increase of 0.6 percent for overall manufacturing.
- Prices were relatively flat throughout most of 2012 after a sharp increase the first two months of the year caused by volatile fuel costs, increased materials costs, and growth in demand for commercial aircraft.

### U.S. Export Price Indexes: Pulp, Paper, and Paperboard Mills

- Export prices for pulp, paper, and paperboard products declined 1.6 percent in 2012 in contrast to prices for overall manufacturing which increased over the same period.
- Pulp, paper, and paperboard prices were volatile throughout 2012, and decreased 1.2 percent in the fourth quarter.
- Weak demand due to the struggling global economy accounted for the overall decline in prices throughout 2012.



### U.S. Export Price Indexes: Animal Slaughtering and Processing



- Export prices for animal slaughtering and processing rose 0.9 percent during 2012, compared to a 0.6 percent increase for overall manufacturing.
- Animal slaughtering prices rose 0.3 percent during the fourth quarter of 2012, led by a 1.1 percent advance in October.
- High feed prices coupled with a major drought put upward pressure on prices after July.

### U.S. Export Price Indexes: Engine, Turbine, and Power Transmission Equipment

- In 2012 export prices for engine, turbine, and power transmission equipment recorded a steady upward trend, increasing 1.0 percent for the year.
- For the final three months of 2012, the price index for engine, turbine, and power transmission equipment rose 0.2 percent.
- Higher prices for materials, as well as strong demand, were responsible for the annual increase.

