

DEPARTMENT OF THE TREASURY

TREASURY



NEWS

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TREASURY DEBT BUYBACK OPERATION RESULTS

Today, Treasury completed a debt buyback (redemption) operation for \$750 million par of its outstanding fixed-principal issues and \$250 million par of its outstanding inflation-indexed issues. A total of 13 issues maturing between February 2015 and April 2032 were eligible for this operation. The settlement date for this operation will be April 22, 2002. Summary results of this operation are presented below.

(amounts in millions)

Offers Received (Par Amount): \$6,213  
Offers Accepted (Par Amount): 1,000

Total Price Paid for Issues  
(Less Accrued Interest and Inflation Accretion): 1,304

Number of Issues Eligible:  
For Operation: 13  
For Which Offers were Accepted: 8

Weighted Average Yield of All Accepted  
Fixed-Principal Offers (%): 5.723  
Inflation-Indexed Offers (%): 3.378

Weighted Average Maturity  
for all Accepted Securities (in years) 17.5

Details for each issue accompany this release.

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