

TREASURY DEBT BUYBACK OPERATION RESULTS  
(amounts in millions, prices in decimals)

Table I

Coupon Rate (%)	Maturity Date	Par Amount Offered	Par Amount Accepted	Highest Accepted Price	Weighted Average Accepted Price
11.750	02/15/05-10	235	0	N/A	N/A
10.000	05/15/05-10	490	0	N/A	N/A
12.750	11/15/05-10	471	0	N/A	N/A
13.875	05/15/06-11	104	0	N/A	N/A
14.000	11/15/06-11	203	0	N/A	N/A
10.375	11/15/07-12	587	0	N/A	N/A
12.000	08/15/08-13	974	0	N/A	N/A
13.250	05/15/09-14	473	0	N/A	N/A
12.500	08/15/09-14	725	393	152.203	152.191
11.750	11/15/09-14	782	607	148.250	148.130

Table II

Coupon Rate (%)	Maturity Date	CUSIP Number	Lowest Accepted Yield to Call	Weighted Average Accepted Yield to Call	Par Amount Privately Held*
11.750	02/15/05-10	912810CM8	N/A	N/A	1,457
10.000	05/15/05-10	912810CP1	N/A	N/A	1,811
12.750	11/15/05-10	912810CS5	N/A	N/A	2,821
13.875	05/15/06-11	912810CV8	N/A	N/A	2,471
14.000	11/15/06-11	912810CY2	N/A	N/A	3,073
10.375	11/15/07-12	912810DB1	N/A	N/A	8,385
12.000	08/15/08-13	912810DF2	N/A	N/A	9,566
13.250	05/15/09-14	912810DJ4	N/A	N/A	3,611
12.500	08/15/09-14	912810DL9	4.488	4.489	3,482
11.750	11/15/09-14	912810DN5	4.527	4.541	4,204

Total Par Amount Offered: 5,043

Total Par Amount Accepted: 1,000

Note: Due to rounding, details may not add to totals.

\*Amount outstanding after operation. Calculated using amounts reported on announcement.