

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION
January 14, 1966

In the Matter of	:
	:
J. E. MARKEN & CO., INC.	:
80 Wall Street	:
New York, New York	:
	:
JOHN E. MARKEN	:
MORRIS CIPRIS	:
NAT HOROWITZ	:
	:
File No. 8-10657	:
	:
Securities Exchange Act of 1934 -	:
Sections 15(b) and 15A	:

In these proceedings under Sections 15(b) and 15A of the Securities Exchange Act of 1934 ("Exchange Act"), the hearing examiner has filed an initial decision finding that J. E. Marken & Co., Inc. ("registrant"), a registered broker-dealer, together with and aided and abetted by John E. Marken, Morris Cipris, Nat Horowitz, and another, willfully violated the anti-fraud provisions of Section 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(c)(1) of the Exchange Act and Rules 10b-5 and 15c1-2 thereunder, that registrant also willfully violated Section 17(a) of the Exchange Act and Rules 17a-3 and 17a-5 thereunder, and that it is in the public interest to revoke registrant's broker-dealer registration and to bar Marken, Cipris, Horowitz and the other named person from being associated with a broker or dealer.

Registrant, Marken, Cipris and Horowitz have not filed petitions for review of the hearing examiner's initial decision, and the Commission has not on its own motion ordered such review. Rule 17(f) of the Commission's Rules of Practice provides that except where a petition for review has been timely filed or the Commission has itself initiated review, an order shall be entered pursuant to the hearing examiner's initial decision after the expiration of 30 days from the service of such decision.

Accordingly, IT IS ORDERED, pursuant to the hearing examiner's initial decision, that the registration as a broker and dealer of J. E. Marken & Co., Inc. be, and it hereby is, revoked; and that John E. Marken, Morris Cipris and Nat Horowitz be, and they hereby are, barred from being associated with a broker or dealer.

For the Commission (pursuant to delegated authority).

Orval L. DuBois
Secretary