

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION  
January 14, 1966

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In the Matters of

MARTIN CLARE  
ROBERT SUMMERS

Harris Clare & Co., Inc.

File No. 8-10474

Harris Clare & Co.

File No. 8-11753

Securities Exchange Act of 1934 -  
Sections 15(b) and 15A

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ORDER  
BARRING  
INDIVIDUALS

Proceedings were instituted pursuant to Sections 15(b) and 15A of the Securities Exchange Act of 1934 ("Exchange Act") to determine, among other matters, what, if any, remedial action would be appropriate in the public interest with respect to Martin Clare and Robert Summers, who had been associated with Harris Clare & Co., Inc., and later became general partners of Harris Clare & Co., both registered broker-dealers.

After appropriate notice, hearings were held at which Clare and Summers appeared. Thereafter the hearing examiner submitted a recommended decision in which he found, among other things, that Clare and Summers willfully violated and aided and abetted violations of Section 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(c)(1) of the Exchange Act and Rules 17 CFR 240.10b-5 and 15c1-2 thereunder by making false and misleading representations in the offer and sale of securities of Alaska International Corporation, and the examiner concluded that it was in the public interest to bar Clare and Summers from being associated with any broker or dealer.

Rule 17(f) of the Commission's Rules of Practice provides that except where a petition for review has been timely filed or the Commission has itself initiated review, an order shall be entered pursuant to the hearing examiner's initial decision after the expiration of 30 days from the service of such decision. Although more than 30 days have elapsed since the initial decision was served, Clare and Summers have not filed a petition for review thereof, and the Commission has not on its own motion ordered such review.

Accordingly, IT IS ORDERED, pursuant to the initial decision of the hearing examiner, that Martin Clare and Robert Summers be, and they hereby are, barred from being associated with any broker or dealer.

For the Commission (pursuant to delegated authority).

Orval L. DuBois  
Secretary