

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION  
January 7, 1966

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In the Matter of	:	
CHARLES A. SCHOENECKE	:	ORDER
Copley and Company	:	BARRING
620 North Tejon Street	:	ASSOCIATION
Colorado Springs, Colorado	:	WITH A
File No. 8-5248	:	BROKER-DEALER
Securities Exchange Act of 1934 -	:	PURSUANT TO
Section 15(b)	:	INITIAL
	:	DECISION

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Proceedings were instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act") to determine what, if any, remedial action would be appropriate in the public interest with respect to, among others, Charles A. Schoenecke, who had been associated with Copley and Company ("Copley"), then a registered broker-dealer.

After appropriate notice, hearings were held before a hearing examiner at which Schoenecke appeared in person. Thereafter proposed findings and a supporting brief were filed by the Division of Trading and Markets, but Schoenecke has not filed any such documents. The hearing examiner submitted an initial decision in which he found that Schoenecke willfully violated and aided and abetted violations of the anti-fraud provisions of Section 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(c)(1) of the Exchange Act and Rules 17 CFR 240.10b-5 and 15c1-2 thereunder by making false and misleading representations in the offer and sale of securities of Chase Capital Corporation and Western Wool Processors, Inc., and the examiner concluded that it is in the public interest to bar Schoenecke from being associated with any broker-dealer.

Schoenecke has not filed a petition for review of the hearing examiner's initial decision, and the Commission has not on its own motion ordered such review. Rule 17(f) of the Commission's Rules of Practice provides that except where a petition for review has been timely filed or the Commission has itself initiated review, an order shall be entered pursuant to the hearing examiner's initial decision after the expiration of 30 days from the service of such decision.

Accordingly, IT IS ORDERED, pursuant to the initial decision of the hearing examiner, that Charles A. Schoenecke be, and he hereby is, barred from being associated with any broker-dealer.

For the Commission (pursuant to delegated authority).

Orval L. DuBois  
Secretary