

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

Securities Exchange Act of 1934  
Rel. No. 51436 / March 25, 2005

Admin. Proc. File No. 3-11765

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In the Matter of  
  
DANIEL E. CHARBONEAU

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NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed with respect to Daniel E. Charboneau, and the Commission has not chosen to review the decision as to him on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(e) of Commission's Rules of Practice, that the initial decision of the administrative law judge \*/ has become the final decision of the Commission with respect to Daniel E. Charboneau. The order contained in the decision with respect to him is hereby declared effective. That order barred Charboneau from participating in an offering of penny stock.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Jonathan G. Katz  
Secretary

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\*/ Daniel E. Charboneau, Initial Decision Rel. No. 276 (Feb. 28, 2005), \_\_\_ SEC \_\_\_.

