

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Rel. No. 8921 / May 29, 2008

SECURITIES EXCHANGE ACT OF 1934
Rel. No. 57882 / May 29, 2008

INVESTMENT ADVISERS ACT OF 1940
Rel. No. 2737 / May 29, 2008

INVESTMENT COMPANY ACT OF 1940
Rel. No. 28290 / May 29, 2008

Admin. Proc. File No. 3-12386

In the Matter of

WARREN LAMMERT,
LARS SODERBERG, and
LANCE NEWCOMB

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by either Warren Lammert, Lars Soderberg, or Lance Newcomb, and the Commission has not chosen to review the decision as to him on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, 1/ that the initial decision of the administrative law judge 2/ has become the final decision of the Commission with respect to Warren Lammert, Lars Soderberg, and Lance Newcomb. The orders contained in that decision are hereby declared effective. The initial decision ordered that the administrative proceeding be dismissed against Lance Newcomb. The initial decision further ordered that Warren Lammert and Lars Soderberg cease and desist from

1/ 17 C.F.R. § 201.360(d).

2/ Warren Lammert, Lars Soderberg, and Lance Newcomb, Initial Decision Rel. No. 348 (April 28, 2008), ___ SEC Docket ___.

committing or causing any violations or future violations of Sections 17(a)(2) and 17(a)(3) of the Securities Act of 1933, Section 206(2) of the Investment Advisers Act of 1940, and Section 34(b) of the Investment Company Act of 1940; and Lars Soderberg cease and desist from committing or causing any violations or future violations of Sections 17(a)(2) and 17(a)(3) of the Securities Act of 1933, Section 206(2) of the Investment Advisers Act of 1940, and Section 34(b) of the Investment Company Act of 1940.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Florence E. Harmon
Acting Secretary