

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940  
Rel. No. 29948 / February 10, 2012

Admin. Proc. File No. 3-14055

In the Matter of  
DAXOR CORPORATION

ORDER GRANTING  
REQUEST TO WITHDRAW  
PETITION FOR REVIEW AND  
NOTICE OF FINALITY

On August 31, 2011, an administrative law judge issued an initial decision pursuant to Section 9(f) of the Investment Company Act of 1940<sup>1</sup> finding that Daxor Corporation ("Daxor"), a public company, was operating as an unregistered investment company in violation of Section 7(a) of the Act.<sup>2</sup> The law judge's order required Daxor to cease and desist from violating Section 7(a) of the Investment Company Act and to either register as an investment company under Section 8 of the Act,<sup>3</sup> or otherwise come into compliance with the Act.<sup>4</sup>

On October 26, 2011, our Office of the General Counsel, acting pursuant to delegated authority, issued an order granting Daxor's petition for review of the law judge's initial decision and determining, under Rule of Practice 411(d), to review upon the Commission's own motion what sanctions, if any, are appropriate in this matter.<sup>5</sup> On November 22, 2011, Daxor requested that its petition for review be withdrawn. We have determined to grant Daxor's request and to dismiss review of the sanctions that we took up on our own motion.

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<sup>1</sup> 15 U.S.C. § 80a-9(f).

<sup>2</sup> 15 U.S.C. § 80a-7(a).

<sup>3</sup> 15 U.S.C. § 80a-8.

<sup>4</sup> Daxor Corp., Initial Decision Rel. No. 428 (Aug. 31, 2011), 101 SEC Docket 45430

<sup>5</sup> 17 C.F.R. § 201.411(d).

Accordingly, IT IS ORDERED that Daxor's request to withdraw its petition for review of the law judge's August 31, 2011 initial decision in this matter be, and it hereby is, GRANTED; and it is further

ORDERED that our review of the sanctions to be imposed in this matter, taken in accordance with Rule of Practice 411(d), be, and it hereby is, DISMISSED.

We also hereby give notice that the August 31, 2011 initial decision of the administrative law judge has become the final decision of the Commission. Therefore, the order in that decision requiring Daxor to cease and desist from violating Section 7(a) of the Investment Company Act and to register as an investment company under Section 8 of the Act, or otherwise come into compliance with the Act, is hereby declared effective.

By the Commission.

Elizabeth M. Murphy  
Secretary