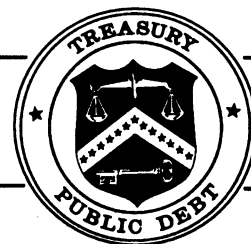


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 11, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	5 1/4%	Issue Date:	August 17, 1998
Series:	J-2003	Dated Date:	August 15, 1998
CUSIP No:	9128274N9	Maturity Date:	August 15, 2003
STRIPS Minimum:	\$800,000		

High Yield: 5.327% Price: 99.665

All noncompetitive and successful competitive bidders were awarded securities at the high yield. All tenders at lower yields were accepted in full.

Tenders at the high yield were allotted 8%.

Accrued interest of \$ 0.28533 per \$1,000 must be paid for the period from August 15, 1998 to August 17, 1998.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 30,124,000	\$ 15,540,800
Noncompetitive	459,966	459,966
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PUBLIC SUBTOTAL	30,583,966	16,000,766
Federal Reserve	2,834,000	2,834,000
Foreign Official Inst.	1,000,000	1,000,000
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TOTAL	\$ 34,417,966	\$ 19,834,766

Median yield 5.298%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low yield 5.250%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,583,966 / 16,000,766 = 1.91