

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	1 7/8%	Issue Date:	September 30, 2002
Series:	S-2004	Dated Date:	September 30, 2002
CUSIP No:	912828AL4	Maturity Date:	September 30, 2004

High Yield: 1.960% Price: 99.834

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 70.43%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 53,098,690	\$ 26,052,205
Noncompetitive	947,845	947,845
FIMA (noncompetitive)	0	0
SUBTOTAL	54,046,535	27,000,050 1/
Federal Reserve	7,652,300	7,652,300
TOTAL	\$ 61,698,835	\$ 34,652,350

Median yield 1.910%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 54,046,535 / 27,000,050 = 2.00

1/ Awards to TREASURY DIRECT = \$764,867,000

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