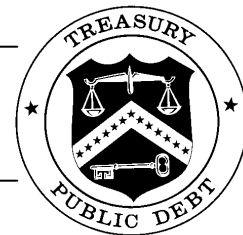


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
August 28, 2002

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 2 1/8%                      Issue Date:                      September 03, 2002  
Series:                      R-2004                      Dated Date:                      August 31, 2002  
CUSIP No:                      912828AK6                      Maturity Date:                      August 31, 2004

High Yield:    2.220%                      Price:    99.816

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 6.14%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.17610 per \$1,000 must be paid for the period from August 31, 2002 to September 03, 2002.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 59,742,200	\$ 25,849,003
Noncompetitive	1,151,194	1,151,194
FIMA (noncompetitive)	0	0
<b>SUBTOTAL</b>	<b>60,893,394</b>	<b>27,000,197 1/</b>
Federal Reserve	7,536,533	7,536,533
<b>TOTAL</b>	<b>\$ 68,429,927</b>	<b>\$ 34,536,730</b>

Median yield 2.200%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 60,893,394 / 27,000,197 = 2.26

1/ Awards to TREASURY DIRECT = \$904,030,000

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