

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	3 1/4%	Issue Date:	May 31, 2002
Series:	N-2004	Dated Date:	May 31, 2002
CUSIP No:	912828AD2	Maturity Date:	May 31, 2004

High Yield: 3.274% Price: 99.954

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 6.82%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 70,919,927	\$ 25,418,777
Noncompetitive	1,581,271	1,581,271
FIMA (noncompetitive)	0	0
SUBTOTAL	72,501,198	27,000,048 1/
Federal Reserve	6,298,360	6,298,360
TOTAL	\$ 78,799,558	\$ 33,298,408

Median yield 3.255%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.200%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 72,501,198 / 27,000,048 = 2.69

1/ Awards to TREASURY DIRECT = \$1,134,206,000

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