

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE November 27, 2002

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	28	Issue Date:	December 02, 2002
Series:	U-2004	Dated Date:	November 30, 2002
CUSIP No:	912828AQ3	Maturity Date:	November 30, 2004

High Yield: 2.120% Price: 99.767

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 53.79%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.10989 per \$1,000 must be paid for the period from November 30, 2002 to December 02, 2002.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	47,011,721 784,422 0	\$	26,215,621 784,422 0	
SUBTOTAL		47,796,143		27,000,043	1/
Federal Reserve		5,863,933		5,863,933	
TOTAL	 \$	53,660,076	 \$	32,863,976	

Median yield 2.080%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.040%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,796,143 / 27,000,043 = 1.77

1/ Awards to TREASURY DIRECT = \$597,939,000

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