

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 27, 2005
Maturity Date: April 27, 2006
CUSIP Number: 912795WZ0

High Rate: 4.065% Investment Rate 1/: 4.208% Price: 97.944917

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 62.08%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 34,744,000 | \$ 15,248,600 |
| Noncompetitive | 1,452,302 | 1,452,302 |
| FIMA (noncompetitive) | 299,100 | 299,100 |
| SUBTOTAL | 36,495,402 | 17,000,002 2/ |
| Federal Reserve | 6,707,720 | 6,707,720 |
| TOTAL | \$ 43,203,122 | \$ 23,707,722 |

Median rate 4.050%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.030%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,495,402 / 17,000,002 = 2.15

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$904,226,000