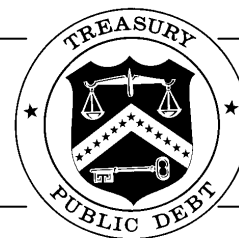


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
September 12, 2005

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: September 15, 2005  
Maturity Date: March 16, 2006  
CUSIP Number: 912795WT4

High Rate: 3.670% Investment Rate 1/: 3.791% Price: 98.144611

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 44.30%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,994,412	\$ 13,624,230
Noncompetitive	1,311,007	1,311,007
FIMA (noncompetitive)	65,000	65,000
SUBTOTAL	29,370,419	15,000,237 2/
Federal Reserve	6,239,021	6,239,021
TOTAL	\$ 35,609,440	\$ 21,239,258

Median rate 3.655%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.640%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,370,419 / 15,000,237 = 1.96

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$845,026,000