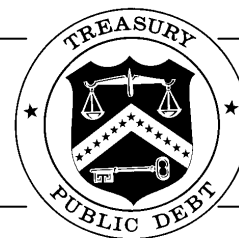


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 15, 2005

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: August 18, 2005
Maturity Date: February 16, 2006
CUSIP Number: 912795WP2

High Rate: 3.705% Investment Rate 1/: 3.828% Price: 98.126917

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 0.70%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,212,760	\$ 14,395,326
Noncompetitive	1,429,885	1,429,885
FIMA (noncompetitive)	175,000	175,000
SUBTOTAL	36,817,645	16,000,211 2/
Federal Reserve	6,436,686	6,436,686
TOTAL	\$ 43,254,331	\$ 22,436,897

Median rate 3.690%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,817,645 / 16,000,211 = 2.30

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$870,307,000