

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 28, 2005
Maturity Date: January 26, 2006
CUSIP Number: 912795WL1

High Rate: 3.540% Investment Rate 1/: 3.655% Price: 98.210333

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 97.83%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,596,100	\$ 14,730,882
Noncompetitive	1,482,198	1,482,198
FIMA (noncompetitive)	787,300	787,300
SUBTOTAL	32,865,598	17,000,380 2/
Federal Reserve	6,464,543	6,464,543
TOTAL	\$ 39,330,141	\$ 23,464,923

Median rate 3.535%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,865,598 / 17,000,380 = 1.93

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,023,342,000