

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: July 21, 2005  
Maturity Date: January 19, 2006  
CUSIP Number: 912795WK3

High Rate: 3.420% Investment Rate 1/: 3.529% Price: 98.271000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15.98%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,420,201	\$ 14,542,996
Noncompetitive	1,312,381	1,312,381
FIMA (noncompetitive)	144,700	144,700
SUBTOTAL	30,877,282	16,000,077 2/
Federal Reserve	6,284,800	6,284,800
TOTAL	\$ 37,162,082	\$ 22,284,877

Median rate 3.405%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.380%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,877,282 / 16,000,077 = 1.93

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$828,789,000