

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 13, 2005

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 16, 2005
Maturity Date: December 15, 2005
CUSIP Number: 912795WE7

High Rate: 3.120% Investment Rate 1/: 3.214% Price: 98.422667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 57.00%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,063,300	\$ 13,696,350
Noncompetitive	1,203,652	1,203,652
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	32,366,952	15,000,002 2/
Federal Reserve	6,071,526	6,071,526
TOTAL	\$ 38,438,478	\$ 21,071,528

Median rate 3.105%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.070%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,366,952 / 15,000,002 = 2.16

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$869,154,000