

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: June 02, 2005  
Maturity Date: December 01, 2005  
CUSIP Number: 912795WC1

High Rate: 3.080% Investment Rate 1/: 3.172% Price: 98.442889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 97.65%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 31,491,785 | \$ 13,537,160 |
| Noncompetitive        | 1,187,950     | 1,187,950     |
| FIMA (noncompetitive) | 275,000       | 275,000       |
| SUBTOTAL              | 32,954,735    | 15,000,110 2/ |
| Federal Reserve       | 5,987,993     | 5,987,993     |
| TOTAL                 | \$ 38,942,728 | \$ 20,988,103 |

Median rate 3.070%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.050%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,954,735 / 15,000,110 = 2.20

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$850,968,000