

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: May 19, 2005
Maturity Date: November 17, 2005
CUSIP Number: 912795WA5

High Rate: 3.070% Investment Rate 1/: 3.162% Price: 98.447944

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 14.64%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,857,650	\$ 12,506,490
Noncompetitive	1,368,547	1,368,547
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	27,351,197	14,000,037 2/
Federal Reserve	5,536,782	5,536,782
TOTAL	\$ 32,887,979	\$ 19,536,819

Median rate 3.045%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.020%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,351,197 / 14,000,037 = 1.95

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$935,186,000