

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: May 12, 2005  
Maturity Date: November 10, 2005  
CUSIP Number: 912795VZ1

High Rate: 3.120% Investment Rate 1/: 3.214% Price: 98.422667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 19.39%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 28,775,800 | \$ 11,633,133 |
| Noncompetitive        | 1,141,026     | 1,141,026     |
| FIMA (noncompetitive) | 226,000       | 226,000       |
| SUBTOTAL              | 30,142,826    | 13,000,159 2/ |
| Federal Reserve       | 5,274,605     | 5,274,605     |
| TOTAL                 | \$ 35,417,431 | \$ 18,274,764 |

Median rate 3.100%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,142,826 / 13,000,159 = 2.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$765,551,000