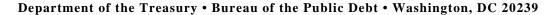
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 25, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 28, 2005
Maturity Date: October 27, 2005

CUSIP Number: 912795VX6

High Rate: 3.090% Investment Rate 1/: 3.183% Price: 98.437833

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 65.14%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	32,544,375 1,142,317 985,900	\$	11,871,965 1,142,317 985,900
SUBTOTAL		34,672,592		14,000,182 2/
Federal Reserve		5,350,627		5,350,627
TOTAL	\$	40,023,219	\$	19,350,809

Median rate 3.080%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.055%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,672,592 / 14,000,182 = 2.48

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$806,861,000