

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 21, 2005
Maturity Date: October 20, 2005
CUSIP Number: 912795VW8

High Rate: 3.040% Investment Rate 1/: 3.130% Price: 98.463111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 17.52%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,908,286	\$ 12,399,278
Noncompetitive	1,305,216	1,305,216
FIMA (noncompetitive)	295,700	295,700
SUBTOTAL	31,509,202	14,000,194 2/
Federal Reserve	5,404,286	5,404,286
TOTAL	\$ 36,913,488	\$ 19,404,480

Median rate 3.020%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,509,202 / 14,000,194 = 2.25

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$902,074,000