

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 04, 2005

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: April 07, 2005  
Maturity Date: October 06, 2005  
CUSIP Number: 912795VU2

High Rate: 3.035% Investment Rate 1/: 3.125% Price: 98.465639

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 88.70%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,234,905	\$ 14,359,330
Noncompetitive	1,369,853	1,369,853
FIMA (noncompetitive)	270,900	270,900
SUBTOTAL	35,875,658	16,000,083 2/
Federal Reserve	5,837,763	5,837,763
TOTAL	\$ 41,713,421	\$ 21,837,846

Median rate 3.030%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,875,658 / 16,000,083 = 2.24

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$937,492,000