

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: March 17, 2005  
Maturity Date: September 15, 2005  
CUSIP Number: 912795VR9

High Rate: 3.000% Investment Rate 1/: 3.089% Price: 98.483333

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 44.07%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,065,000	\$ 16,652,188
Noncompetitive	1,183,110	1,183,110
FIMA (noncompetitive)	165,000	165,000
SUBTOTAL	32,413,110	18,000,298 2/
Federal Reserve	6,204,458	6,204,458
TOTAL	\$ 38,617,568	\$ 24,204,756

Median rate 2.985%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.970%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,413,110 / 18,000,298 = 1.80

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$768,639,000