

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 03, 2005
Maturity Date: September 01, 2005
CUSIP Number: 912795VP3

High Rate: 2.925% Investment Rate 1/: 3.010% Price: 98.521250

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 38.72%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,650,100	\$ 16,657,380
Noncompetitive	1,140,267	1,140,267
FIMA (noncompetitive)	202,500	202,500
SUBTOTAL	34,992,867	18,000,147 2/
Federal Reserve	6,243,762	6,243,762
TOTAL	\$ 41,236,629	\$ 24,243,909

Median rate 2.910%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.895%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,992,867 / 18,000,147 = 1.94

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$751,052,000